

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY2025 TO OCTOBER 2024 CPA FUNDS ONLY

Prepared for SAHTF Meeting, November 14, 2024

		CPA Housing balance as of <u>1-Oct-2024</u>	Activity during period since the last report	CPA Housing balance as of <u>31-Oct-2024</u>		
BALANCE		<u>\$4,456,557.67</u>		<u>\$4,468,825.37</u>		
REVENUE	Bank interest		12,267.70			
	TOTAL REVENUE		12,267.70			
EXPENSES	<u>Development Projects</u>					
	<u>Housing Programs</u>					
	<u>Other</u>					
	Interest returned to CPC					
	TOTAL EXPENSES		0.00			
	NET INCOME		12,267.70			
	PROJECTED REVENUE					
	AMOUNT OF CPA BOND REMAINING (CH)			400,000.00		
	New Expenses that Haven't Cleared Back Account			\$ 239,983.34		
			Subtotal	\$4,228,842.03		
	OUTSTANDING COMMITMENTS			\$3,073,358.71		
	AVAILABLE FOR NEW COMMITMENTS			\$1,155,483.32	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments .	
	Outstanding commitments					
	HOUSING PROJECTS					
	163 Glen	93,900.10				
	31-35 Richardson	171,000.00				
	29 Jackson Road	68,658.00				
	299 Broadway	<u>1,500,000.00</u>				
	HOUSING PROGRAMS		Amount subject to change based on			
	2018 SHC CPA PASS-rolled over to new PO	97,860.13	funds available in			
20231254	2019 SHC Leasing Differential	1,108.00	each Trust			
2019-2812	2020 SHC Leasing Differential	1,007.58	account when			
2021-0189	2020 CAAS Housing Stability Fund	414.94				
2020-6116	CAAS Rental Assistance	247,971.57				
20223122	CAAS Tenancy Assistance Fund	12,277.21				
20223123	SHC Leasing Differential (PSH)	38,943.61				
20223136	RESPOND Housing Victims of DV	40,791.00				
20223558	CAAS Housing Stability Fund Amendment	6,698.09				
20223944	SCC 100 Homes Program Management (FY23)	125,000.00				
20238216	SCC 100 Homes Program Management (FY24)	4,236.85				
20238216	SHC PASS HOME Admin	31,075.56				
20245934	JAS Tenancy Stabilization Program	60,093.54				
20235738	CAAS FY24 TSP	172,322.53				
20245920	FY25 RFP Allocation	400,000.00				
	Interested to be returned to CPC	0.00				
	Total:	\$3,073,358.71				
	Key -- by color					
		NEW REVENUE/EXPENSES THAT HASN'T CLEARED BANK ACCOUNT				
		OUTSTANDING COMMITMENTS				
		AVAILABLE FOR NEW COMMITMENTS				